



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, January 10, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,458	\$ 5,006	\$ 5,912	\$ 5,987
Tax and Loan Note Accounts (Table V)	8,258	3,358	18,777	30,362
Total Operating Balance	\$ 13,716	\$ 8,364	\$ 24,690	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 19	\$ 212	\$ 2,039	Commodity Credit Corporation programs ..	\$ 241	\$ 1,500	\$ 19,676
Commodity Credit Corporation programs ..	52	608	3,239	Defense Vendor Payments (EFT)	780	5,151	69,932
Customs and Certain Excise Taxes	96	509	8,342	Education Department programs	636	2,632	21,062
Deposits by States:				Energy Department programs	86	482	7,745
Supplemental Security Income	0	1	1,114	Federal Employees Insurance Payments ..	201	728	11,259
Unemployment	15	90	5,103	Fed. Highway Administration programs ...	38	509	7,996
Education Department programs	83	373	5,230	Federal Salaries (EFT)	102	2,756	37,829
Energy Department programs	8	98	1,787	Food and Nutrition Service (misc)	184	634	7,703
Estate and Gift Taxes	88	652	6,550	Food Stamps	233	682	6,300
Federal Reserve Earnings	0	1,033	6,122	GSA programs	55	544	4,995
Foreign Deposits, Military Sales	40	808	3,066	Health and Human Services Grants (misc)	201	1,369	20,019
FTD's Received (Table IV)	1,340	11,193	142,781	Housing and Urban Development programs	144	2,777	15,612
Housing and Urban Development programs	18	89	1,846	Interest on Treasury Securities	3	861	32,641
Individual Income and Employment				Justice Department programs	56	328	3,493
Taxes, Not Withheld	841	5,539	26,377	Labor Dept. prgms (excl. unemployment) .	44	231	3,525
Interest recd from T&L Depositories	0	8	82	Medicaid	283	3,858	48,501
Justice Department programs	6	120	1,232	Medicare	637	7,584	88,477
Postal Service	384	2,324	28,316	NASA programs	33	154	3,331
Public Debt Cash Issues (Table III-B)	62	78,449	1,277,446	Postal Service Money Orders and Other ..	257	1,368	14,059
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	79	73,939	1,179,809
Federal Housing Admin: Note Sales	67	188	833	Social Security Benefits (EFT)	0	21,623	119,525
				Temporary Assistance for Needy			
				Families (HHS)	36	291	4,756
				Unemployment Insurance Benefits	155	884	8,146
				Veterans Affairs programs	116	514	5,625
				Other Withdrawals:			
				HHS: Indian Health Service	60	438	849
				Transportation Security Admin. (DHS) ..	9	17	610
				U.S. District Courts (net)	-66	322	-186
Total Other Deposits	67	656	7,698				
Change in Balance of Uncollected							
Funds (closing balance \$-1)	39	95	40				
Transfers from Depositories	2,906	54,829	551,950	Unclassified	824	8,927	79,445
Total Federal Reserve Account	6,065	157,683	2,080,362				
Tax and Loan Note Accounts:				Total, Other Withdrawals	827	20,872	167,724
FTD's Received (Table IV)	7,618	38,441	358,695	Transfers to Depositories	189	5,869	171,151
Transfers from Federal Reserve Account				Total Federal Reserve Account	5,613	158,138	2,080,891
(Table V)	189	5,869	171,151				
Total Tax and Loan Note				Tax and Loan Note Accounts:			
Accounts (Table V)	7,807	44,309	529,846	Transfers to Federal Reserve Account			
				(Table V)	2,906	54,829	551,950
Total Deposits (excluding transfers)	\$ 10,777	\$ 141,296	\$ 1,887,107	Total Withdrawals (excluding transfers)	\$ 5,424	\$ 152,269	\$ 1,909,740
				Net Change in Operating Cash Balance	\$ 5,353	\$ -10,973	\$ -22,633

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, January 10, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 70,007	\$ 993,088
Regular Series	\$ 0	\$ 62,014	\$ 955,785	Notes	0	0	145,547
Cash Management Series	0	15,000	86,002	Bonds	0	1	12,499
Notes	0	1	214,113	Federal Financing Bank	0	0	246
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	13	79	1,999	United States Savings Securities	77	537	3,725
Federal Financing Bank	0	0	14,246	Government Account Series	152,786	956,810	9,685,132
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	100	100
Cash Issue Price	43	288	2,095	State and Local Series	1	3,293	24,774
Interest Increment	0	619	2,254	Other	0	0	43
Government Account Series	156,295	952,457	9,781,363				
Domestic Series	0	0	33				
Foreign Series	0	400	400				
State and Local Series	19	1,228	25,177				
Other	0	0	169				
Total Issues	\$ 156,370	\$ 1,032,085	\$ 11,083,637	Total Redemptions	\$ 152,865	\$ 1,030,749	\$ 10,865,187
				Net Change in Public Debt Outstanding	\$ 3,505	\$ 1,337	\$ 218,450

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 156,370	\$ 1,032,085	\$ 11,083,637
Premium on New Issues	0	0	164
Discount on New Issues:			
Bills (-)	0	482	6,097
Bonds and Notes (-)	0	0	445
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	156,295	952,457	9,781,363
Interest Increment on United States Savings Securities (-)	0	619	2,254
Inflation-Protected Securities Increment	13	79	1,950
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	62	78,449	1,277,446
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	152,865	1,030,749	10,865,187
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	152,786	956,810	9,685,132
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 79	\$ 73,939	\$ 1,179,809

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,808	\$ 50,359	\$ 422,962
Individual Estimated Income Taxes	12	39	553
Railroad Retirement Taxes	31	74	1,148
Excise Taxes	208	322	16,530
Corporation Income Taxes	34	412	73,280
Federal Unemployment Taxes	6	31	889
Estate and Gift Taxes & Misc IRS Rcpts.	3	7	281
Change in Balance of Unclassified Taxes	-139	-123	990
Total	\$ 8,962	\$ 51,120	\$ 516,633
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	64	367	9,677
Collector Depositories	1,276	10,826	133,105
Tax and Loan Accounts	7,618	38,441	358,695
Inter-agency Transfers	4	1,486	15,156

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,414,822	\$ 4,414,821	\$ 4,408,389	\$ 4,307,345
Intragovernmental Holdings	3,182,681	3,179,176	3,187,777	3,071,708
Total Public Debt				
Outstanding	7,597,503	7,593,997	7,596,166	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	46,071	46,249	46,178	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	64	64	191	184
Total Public Debt Subject to Limit	\$ 7,536,984	\$ 7,533,301	\$ 7,535,667	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 12	\$ 81	\$ 3,265	\$ 3,358
Deposits:				
Taxes Received (Table IV)	7	52	7,558	7,618
Transfers to Depositories	1	0	187	189
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,150	1,150
Depository Initiated	1	8	1,748	1,756
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 19	\$ 126	\$ 8,113	\$ 8,258

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 219	\$ 10,559
Business	29	434	15,562